

# The Morning Report

Thursday, June 13th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23323	23147	23551	22757	21206	23050-23550	POSITIVE
BANK-NIFTY	49895	49444	50351	48837	46336	49591-50215	POSITIVE

## Preferred trade:

- NIFTY (CMP 23323): Buy at CMP. Stop at 22701. Targets 23500/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (49895): Buy at CMP. Stop at 48301. Targets 50300/51133. Aggressive targets at 51500-52500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMPUR CHINI	420	405	433	386	399	Positive	Buy between 410-413 zone. Stop 385. Targets 433/445/457.
IEX	174	161	181	158	144	Positive	Buy between 163-167 zone. Stop 157. Targets 181/187/199.
L&T	3630	3489	3671	3555	3328	Positive	Buy at CMP. Stop 3345. Targets 3671/3779/3821.

## All About Option Trades:

Option Call: BUY NIFTY 20th JUNE CE Strike Price 23500 at CMP 113.35.  
Maximum Loss: ₹ 2833.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23225. (NIFTY JUNE Futures CMP 23360)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	67	45	101	60	58	Positive	Buy at CMP. Stop 41. Target 83/101/175.
PIIND	3635	3221	3975	3619	3584	Positive	Buy at CMP. Stop 3220. Target 3975/4151/4301.
GMR AIRPORTS	90	75	121	86	74	Positive	Buy at CMP. Stop 66. Target 101/121/144.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 839	BUY	951	771/685	951/1175	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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