

# The Morning Report

Friday, June 14th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23399	23147	23551	22814	21226	23250-23550	POSITIVE
BANK-NIFTY	49847	49444	50351	48940	46363	49591-50215	POSITIVE

## Preferred trade:

- NIFTY (CMP 23399): Buy at CMP. Stop at 22701. Targets 23500/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (49895): Buy at CMP. Stop at 48301. Targets 50300/51133. Aggressive targets at 51500-52500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC AMC	3996	3817	4140	386	399	Positive	Buy between 410-413 zone. Stop 385. Targets 433/445/457.
IEX	178	167	181	159	144	Positive	Buy between 171-175 zone. Stop 165. Targets 181/187/199.
TITAN	3472	3390	3563	3365	3475	Positive	Buy at CMP. Stop 3383. Targets 3563/3603/3701.

## All About Option Trades:

Option Call: BUY NIFTY 20th JUNE CE Strike Price 23500 at CMP 87.40.  
Maximum Loss: ₹ 2185. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23265. (NIFTY JUNE Futures CMP 23396.95)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	66	45	101	61	59	Positive	Buy at CMP. Stop 41. Target 83/101/175.
PIIND	3638	3221	3975	3618	3583	Positive	Buy at CMP. Stop 3220. Target 3975/4151/4301.
GMR AIRPORTS	92	75	121	86	74	Positive	Buy at CMP. Stop 66. Target 101/121/144.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 844	BUY	951	771/685	951/1175	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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