

The Morning Report

Tuesday, June 18th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23466	23147	23551	22865	21246	23350-23600	POSITIVE
BANK-NIFTY	50002	49444	50351	49036	46391	49675-50285	POSITIVE

Preferred trade:

- NIFTY (CMP 23466): Buy at CMP. Stop at 22701. Targets 23551/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (50002): Buy at CMP. Stop at 48301. Targets 50300/51133. Aggressive targets at 51500-52500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC AMC	4014	3911	4140	3844	3308	Positive	Buy at CMP. Stop 3887. Targets 4140/4203/4351.
IEX	180	167	183	161	145	Positive	Buy between 173-177 zone. Stop 165. Targets 183/191/199.
RELIANCE	2955	2914	3029	2906	2666	Positive	Buy at CMP. Stop 2883. Targets 3029/3131/3300.

All About Option Trades:

Option Call: BUY NIFTY 27th JUNE CE Strike Price 23500 at CMP 163.50.
Maximum Loss: ₹ 4087.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23325. (NIFTY JUNE Futures CMP 23457.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	337	261	421	356	249	Positive	Buy at CMP. Stop 249. Target 389/421/501.
GMR AIRPORTS	94	75	121	87	74	Positive	Buy at CMP. Stop 66. Target 101/121/144.
SENCO GOLD	978	671	1119	899	741	Positive	Buy at CMP. Stop 665. Target 1078/1119/1375.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 839	BUY	951	771/685	951/1175	9-12 Months

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**Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months**

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.