

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	23466	23000	23751	22584	21246	23201-23675	Buy between 23321-23361 zone. Aggressive targets at 23751 zone. Stop at 22951
BANK NIFTY	50002	48551	51000	48557	46391	48901-50995	Buy at CMP. Targets at 50994/51721. Aggressive targets at 52221 zone. Stop at 48675.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	337	261	421	361	249	Positive	Hindustan Copper Limited (HCL) was established as a Govt. of India Enterprise to take over all plants, projects, schemes and studies pertaining to the exploration and exploitation of copper deposits from NMDC. HCL's mines and plants are spread across five operating Units, one each in the States of Rajasthan, Madhya Pradesh, Jharkhand, Maharashtra and Gujarat. HCL is the only company in India engaged in mining of copper ore and owns all the operating mining lease of Copper ore and also the only integrated producer of refined copper (vertically integrated company). The biggest positive catalyst continues to be 13% higher year-to-date amid speculative bets of looming shortages. Copper has big role to play in electrification through grid-scale energy and data-center infrastructure pinned speculation, magnified by the difficulty of starting new projects for fresh ore supply. Establishing long positions at CMP and on any corrective declines between 275-285 zone should be the preferred trading strategy, targeting 389/421 zone and then aggressive targets seen at 501-525 zone. Stop below 261. Holding Period: 12-15 Months.

BUY HINDCOPPER at CMP 337. Target 421

CMP	337
Target Price	421
52 Week H/L	415.6/112.35
P/E	110.19
EPS (TTM)	3.05
Promoter Holding/DIIs/FIIs	66.1/15.4/3.1
Book Value	23.63
Market Cap (INR)	32,550.03 crores

Hindustan Copper Limited (HCL), a Miniratna Category-I, Government of India (GoI) Enterprise under the administrative control of the Ministry of Mines, was incorporated on 9th November 1967 under the Companies Act., 1956. It was established as a Govt. of India Enterprise to take over all plants, projects, schemes and studies pertaining to the exploration and exploitation of copper deposits from National Mineral Development Corporation Ltd.

HCL's mines and plants are spread across five operating Units, one each in the States of Rajasthan, Madhya Pradesh, Jharkhand, Maharashtra and Gujarat as named below:

- ✓ Malanjkhand Copper Project (MCP) at Malanjkhand, Madhya Pradesh
- ✓ Khetri Copper Complex (KCC) at Khetrinagar, Rajasthan
- ✓ Indian Copper Complex (ICC) at Ghatsila, Jharkhand
- ✓ Talaja Copper Project (TCP) at Talaja, Maharashtra
- ✓ Gujarat Copper Project (GCP) at Jhagadia, Gujarat

The key positive catalysts for Hindustan Copper Limited (HCL):

- ✓ HCL is the only company in India engaged in mining of copper ore and owns all the operating mining lease of Copper ore and also the only integrated producer of refined copper (vertically integrated company).
- ✓ The Company has the facilities for production & marketing of copper concentrate, copper cathodes, continuous cast copper rod and by-products, such as anode slime (containing gold, silver, etc.), copper sulphate and sulphuric acid. Presently, company is focusing on mining & beneficiation operation and is primarily selling copper concentrate as the main product.
- ✓ Greater demand for copper is quite likely in domestic market on backdrop of the Government's increased focus on infrastructure, construction and manufacturing sectors and renewable energy.
- ✓ HCL has reduced debt.
- ✓ Company has delivered good profit growth of 29.9% CAGR over last 5 years
- ✓ Company has been maintaining a healthy dividend payout of 29.9%
- ✓ The biggest positive catalyst continues to be 13% higher year-to-date amid speculative bets of looming shortages. Copper has big role to play in electrification through grid-scale energy and data-center infrastructure pinned speculation, magnified by the difficulty of starting new projects for fresh ore supply.

Hindustan Copper Q4 Results:

- ✓ Net Sales at Rs 565.37 crore in March 2024 up 1% from Rs. 559.76 crore in March 2023.
- ✓ Quarterly Net Profit at Rs. 124.31 crore in March 2024 down 5.93% from Rs. 132.14 crore in March 2023.
- ✓ EBITDA stands at Rs. 245.54 crore in March 2024 up 3.34% from Rs. 237.60 crore in March 2023.
- ✓ Hind Copper EPS has decreased to Rs. 1.29 in March 2024 from Rs. 1.37 in March 2023.

Technically, brace yourselves for a major 'higher consolidation breakout play on the weekly charts with the recent sequence of higher high/low intact in all-time-frames. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, major supports are placed at 387 mark. The 200 days Exponential Moving Average (EMA) of the stock is currently placed at 249-253 zone and is likely to act as strong support in the medium term.

Establishing long positions at CMP and on any corrective declines between 275-285 zone should be the preferred trading strategy, targeting 389/421 zone and then aggressive targets seen at 501-525 zone. Stop below 261. Holding Period: 12-15 Months.

Daily Chart of HINDCOPPER :

