

# The Morning Report

Wednesday, June 19th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23558	23321	23750	22917	21268	23450-23700	POSITIVE
BANK-NIFTY	50441	49781	51000	49147	46422	50101-50785	POSITIVE

## Preferred trade:

- NIFTY (CMP 23558): Buy at CMP. Stop at 23201. Targets 23701/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (50441): Buy at CMP. Stop at 49711. Targets 50750/51133. Aggressive targets at 51750-52500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALKEM LABS	5218	4908	5485	5115	4639	Positive	Buy at CMP. Stop 4849. Targets 5485/5561/5701.
COFORGE	5273	5161	5469	5105	5618	Positive	Buy at CMP. Stop 5151. Targets 5469/5521/5801.
RELIANCE	2962	2914	3029	2911	2668	Positive	Buy at CMP. Stop 2883. Targets 3029/3131/3300.

## All About Option Trades:

Option Call: BUY NIFTY 27th JUNE CE Strike Price 23700 at CMP 104.25.  
Maximum Loss: ₹ 2,606.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23425. (NIFTY JUNE Futures CMP 23570)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	333	261	421	353	250	Positive	Buy at CMP. Stop 249. Target 389/421/501.
GMR AIRPORTS	98	81	121	87	75	Positive	Buy at CMP. Stop 72. Target 101/121/144.
SENCO GOLD	1029	775	1119	906	744	Positive	Buy at CMP. Stop 723. Target 1078/1119/1375.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 845	BUY	951	771/685	951/1175	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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