

The Morning Report

Thursday, June 20th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23516	23321	23751	22965	21289	23450-23700	POSITIVE
BANK-NIFTY	51398	50651	52001	49300	46456	50751-51885	POSITIVE

Preferred trade:

- NIFTY (CMP 23516): Buy between 23300-23350 zone. Stop at 22951. Targets 23664/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (51398): Buy between 50800-51000 zone. Stop at 49611. Targets 52100/52500. Aggressive targets at 53000-53500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BSOFT	691	652	722	641	663	Positive	Buy at CMP. Stop 649. Targets 722/736/747.
COFORGE	5395	5161	5559	5137	5619	Positive	Buy at CMP. Stop 5151. Targets 5559/5615/5751.
RBLBANK	266	253	279	252	252	Positive	Buy at CMP. Stop 251. Targets 279/288/301.

All About Option Trades:

Option Call: BUY NIFTY 27th JUNE PE Strike Price 23300 at CMP 89.25.
Maximum Loss: ₹ 2,231.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves above 23622. (NIFTY JUNE Futures CMP 23497.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	327	261	421	350	251	Positive	Buy at CMP. Stop 249. Target 389/421/501.
GMR AIRPORTS	98	81	121	88	75	Positive	Buy at CMP. Stop 72. Target 101/121/144.
SENCO GOLD	1029	775	1119	914	747	Positive	Buy at CMP. Stop 723. Target 1078/1119/1375.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 853	BUY	951	771/685	951/1175	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.