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THURSDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 23,516.00

CHART LOGIC



CONSTANT REJECTIONS FROM HIGHER LEVELS

- Immediate Support : 23,400
- Immediate Resistance : 23,675
- Major Support : 23,300
- Major Resistance : 23,750
- **The trend remains positive, but rejections from higher levels suggest caution. Resistance is at 23,675 and 23,750, with major support at 23,300.**

S1	S2	S3	R1	R2	R3
23,400	23,300	23,000	23,675	23,750	24,000

BANK NIFTY – 51,398.05

CHART LOGIC



MARKETS MOVING IN A RANGE

- Immediate Support : 51,200
- Immediate Resistance : 52,000
- Major Support : 50,900 and 50,500
- Major Resistance : 52,500
- **We should see some consolidation ahead as the benchmark faced strong resistance near its 52,000 hurdle.**

S1	S2	S3	R1	R2	R3
51,200	50,900	50,500	52,000	52,250	52,500

STOCK OF THE DAY & RUNNER UP CANDIDATE

HCC : 47.51

CHART LOGIC



STRONG PRICE ACTION POSSIBLE

- Immediate Support : 46.00 (trading SL)
- Immediate Resistance : 51.18 (trading TARGET)
- Major Support : 43.50 (positional SL)
- Major Resistance : 55.00 (positional TARGET)
- **Buy HCC at 47.51 with a trading SL of 46.00 for potential targets of 51.18 and 55.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
HCC	47.51	CMP	46.00	51.18	55.00

HEG : 2305.70

CHART LOGIC



POTENTIAL BREAKOUT CANDIDATE

- Immediate Support : 2250.00 (trading SL)
- Immediate Resistance : 2600.00 (trading TARGET)
- Major Support : 2200.00 (positional SL)
- Major Resistance : 2650.00 (positional TARGET)
- **Buy HEG strictly above 2350.00 with a trading SL of 2250.00 for potential targets of 2600.00 and 2650.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
HEG	2305.70	ABOVE 2350	2250.00	2600.00	2650.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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