

# The Morning Report

Monday, June 24th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23501	23350	23667	23057	21331	23350-23650	NEUTRAL
BANK-NIFTY	51661	51351	52001	49662	46530	51425-51925	NEUTRAL

## Preferred trade:

- NIFTY (CMP 23501): Sell at CMP. Stop at 23751. Targets 23371/23257. Aggressive targets at 23000-23100 zone.
- BANKNIFTY (51661): Buy on dips between 51000-51300 zone. Stop at 50601. Targets 52100/52500. Aggressive targets at 53000-53500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MGL	1487	1434	1571	1375	1257	Positive	Buy at CMP. Stop 1409. Targets 1547/1571/1621.
INDUSIND BANK	1527	1481	1571	1482	1494	Positive	Buy at CMP. Stop 1469. Targets 1551/1571/1633.
DLF	856	841	881	842	742	Negative	Sell between 875-881 zone. Stop 901. Targets 841/833/811.

## All About Option Trades:

Option Call: BUY NIFTY 27th JUNE PE Strike Price 23400 at CMP 98.05.  
Maximum Loss: ₹ 2,451.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 23575. (NIFTY JUNE Futures CMP 23460.20)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	331	261	421	345	252	Positive	Buy at CMP. Stop 249. Target 389/421/501.
GMR AIRPORTS	98	81	121	89	75	Positive	Buy at CMP. Stop 72. Target 101/121/144.
RITES	709	589	826	691	597	Positive	Buy at CMP. Stop 588. Target 761/826/1075.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IDFCFIRSTB CMP 83	BUY	121	67/55	101/121	6-9 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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