

# The Morning Report

Tuesday, June 25th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23538	23350	23667	23084	21352	23300-23700	POSITIVE
BANK-NIFTY	51704	51351	52001	49802	46568	51375-51925	POSITIVE

## Preferred trade:

- NIFTY (CMP 23538): Buy at CMP. Stop at 23151. Targets 23664/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (51704): Buy at CMP. Stop at 50601. Targets 52100/52500. Aggressive targets at 53000-53500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASTRAL	2384	2227	2421	2180	1972	Positive	Buy at CMP. Stop 2209. Targets 2421/2511/2603.
ICICI BANK	1170	1139	1185	1125	1028	Positive	Buy at CMP. Stop 1123. Targets 1185/1199/1213.
MGL	1487	1434	1571	1384	1259	Positive	Buy at CMP. Stop 1409. Targets 1547/1571/1621.

## All About Option Trades:

Option Call: BUY NIFTY 27th JUNE CE Strike Price 23600 at CMP 94. Maximum Loss: ₹ 2,350. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23375. (NIFTY JUNE Futures CMP 23554.60)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	332	261	421	343	253	Positive	Buy at CMP. Stop 249. Target 389/421/501.
GMR AIRPORTS	97	81	121	89	75	Positive	Buy at CMP. Stop 72. Target 101/121/144.
RITES	706	589	826	689	598	Positive	Buy at CMP. Stop 588. Target 761/826/1075.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IDFCFIRSTB CMP 83	BUY	121	67/55	101/121	6-9 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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