

# The Morning Report

Wednesday, June 26th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23721	23550	23897	23121	21374	23600-23850	POSITIVE
BANK-NIFTY	52606	51951	53001	49975	46609	52205-52895	POSITIVE

## Preferred trade:

- NIFTY (CMP 23721): Buy at CMP. Stop at 23351. Targets 23819/24000. Aggressive targets at 24250-24550 zone.
- BANKNIFTY (52606): Buy at CMP. Stop at 51061. Targets 52900/53100. Aggressive targets at 53500-53900 zone..

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	281	269	297	275	239	Positive	Buy at CMP. Stop 267. Targets 291/297/311.
JINDALSTEL	1064	1041	1097	1037	794	Positive	Buy at CMP. Stop 1029. Targets 1097/1129/1251.
MGL	1496	1434	1571	1394	1261	Positive	Buy at CMP. Stop 1409. Targets 1547/1571/1621.

## All About Option Trades:

Option Call: BUY NIFTY 04th JULY CE Strike Price 23800 at CMP 173.40.  
Maximum Loss: ₹ 4,335. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23475. (NIFTY JULY Futures CMP 23655.10)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	330	261	421	341	254	Positive	Buy at CMP. Stop 249. Target 389/421/501.
TVS SUPPLY CHAIN	182	121	251	174	192	Positive	Buy at CMP. Stop 121. Target 211/251/301.
RITES	698	589	826	687	599	Positive	Buy at CMP. Stop 588. Target 761/826/1075.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IDFCFIRSTB CMP 83	BUY	121	67/55	101/121	6-9 Months



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in), Website: [www.mehtagroup.in](http://www.mehtagroup.in)

Compliance Officer: Prakash Joshi

Email Id: [compliance@mehtagroup.in](mailto:compliance@mehtagroup.in)

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: [help.kyc@mehtagroup.in](mailto:help.kyc@mehtagroup.in) Phone: + 91 22 61507154.