

The Morning Report

Thursday, June 27th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23869	23670	23921	23165	21395	23600-23950	POSITIVE
BANK-NIFTY	52871	52251	53500	50146	46651	52451-53315	POSITIVE

Preferred trade:

- NIFTY (CMP 23869): Buy between 22700-22750 zone. Stop at 23351. Targets 23951/24050. Aggressive targets at 24250-24550 zone.
- BANKNIFTY (52871): Buy between 52300-52400 zone. Stop at 51061. Targets 53000/53300. Aggressive targets at 53600-53900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	281	269	297	275	239	Positive	Buy at CMP. Stop 267. Targets 291/297/311.
BRITANNIA	5422	5251	5651	5357	4914	Positive	Buy at CMP. Stop 5201. Targets 5501/5651/5809.
MGL	1500	1434	1571	1404	1264	Positive	Buy at CMP. Stop 1409. Targets 1547/1571/1621.

All About Option Trades:

Option Call: BUY NIFTY 04th JULY CE Strike Price 24000 at CMP 173.40.
Maximum Loss: ₹ 3,220. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23775. (NIFTY JULY Futures CMP 23968.45)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	323	261	421	339	255	Positive	Buy at CMP. Stop 249. Target 389/421/501.
TVS SUPPLY CHAIN	184	121	251	174	192	Positive	Buy at CMP. Stop 121. Target 211/251/301.
RITES	693	589	826	685	600	Positive	Buy at CMP. Stop 588. Target 761/826/1075.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IDFCFIRSTB CMP 83	BUY	121	67/55	101/121	6-9 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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