

The Morning Report

Monday, July 1st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24011	23851	24251	23284	21440	23850-24150	NEUTRAL
BANK-NIFTY	52342	51845	53500	50503	46732	52021-52821	NEUTRAL

Preferred trade:

- NIFTY (CMP 24011): Sell at CMP. Stop at 24301. Targets 23851/23601. Aggressive targets at 23000-23100 zone.
- BANKNIFTY (52342): Sell at CMP. Stop at 53301. Targets 51901/51001. Aggressive targets at 50500-50700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	5430	5251	5651	5366	4919	Positive	Buy at CMP. Stop 5201. Targets 5501/5651/5809.
COAL INDIA	473	461	494	478	397	Positive	Buy at CMP. Stop 455. Targets 494/511/527.
MGL	1597	1521	1621	1427	1269	Positive	Buy between 1550-1570 zone. Stop 1503. Targets 1621/1689/1771.

All About Option Trades:

Option Call: BUY NIFTY 04th JULY CE Strike Price 24200 at CMP 83.05. Maximum Loss: ₹ 2076.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24005. (NIFTY JULY Futures CMP 24131)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	378	321	435	363	309	Positive	Buy at CMP. Stop 302. Target 401/435/501.
TVS SUPPLY CHAIN	181	121	251	175	192	Positive	Buy at CMP. Stop 121. Target 211/251/301.
RITES	692	589	826	683	602	Positive	Buy at CMP. Stop 588. Target 761/826/1075.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IDFCFIRSTB CMP 82	BUY	121	67/55	101/121	6-9 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.