

The Morning Report

Tuesday, July 2nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24142	23851	24251	23361	21462	23950-24350	NEUTRAL
BANK-NIFTY	52575	52175	53500	50689	46770	52251-52821	NEUTRAL

Preferred trade:

- NIFTY (CMP 24142): Buy at CMP. Stop at 23701. Targets 24300/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52575): Buy at CMP. Stop at 51701. Targets 53181/53700. Aggressive targets at 54500-55500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	5477	5289	5651	5391	4928	Positive	Buy at CMP. Stop 5251. Targets 5501/5651/5809.
COAL INDIA	475	461	494	478	398	Positive	Buy at CMP. Stop 455. Targets 494/511/527.
ONGC	273	267	281	267	236	Positive	Buy at CMP. Stop 263. Targets 281/287/295.

All About Option Trades:

Option Call: BUY NIFTY 04th JULY CE Strike Price 24200 at CMP 98.5. Maximum Loss: ₹ 2462.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24075. (NIFTY JULY Futures CMP 24212)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	370	321	435	364	310	Positive	Buy at CMP. Stop 302. Target 401/435/501.
TVS SUPPLY CHAIN	182	121	251	176	191	Positive	Buy at CMP. Stop 121. Target 211/251/301.
RITES	692	589	826	683	603	Positive	Buy at CMP. Stop 588. Target 761/826/1075.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FEDERAL BANK CMP 178	BUY	221	151/111	221/261	6-9 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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