



3RD JULY 2024

WEDNESDAY

# DAILY MARKET OUTLOOK



PREPARED BY  
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# INDICES

**NIFTY : 24,123.85**

## CHART LOGIC



### 24,300 to 24,325 resistance zone

- Immediate Support : 24,000
- Immediate Resistance : 24,300
- Major Support : 23,800
- Major Resistance : 24,325
- **Nifty has an immediate support at 24,000 mark and an immediate resistance at 24,300 and 24,325 levels.**

S1	S2	S3	R1	R2	R3
24,000	23,900	23,800	24,300	24,325	24,350

**BANK NIFTY - 52,168.10**

## CHART LOGIC



### Immediate Support at 52,000 mark

- Immediate Support : 52,000
- Immediate Resistance : 52,800
- Major Support : 51,700
- Major Resistance : 53,000
- **Bank Nifty has an immediate support at the 52,000 mark below which the next support is at 51,700 mark. Resistance is near 52,800 and 53,000.**

S1	S2	S3	R1	R2	R3
52,000	51,700	51,500	52,800	53,000	53,100

# STOCK OF THE DAY & RUNNER UP CANDIDATE

**TARC : 208.04**

## CHART LOGIC



**BREAKOUT ABOVE ALL-TIME HIGH MARK OF 204.80**

- Immediate Support : 203.00 (trading SL)
- Immediate Resistance : 220.00 (trading TARGET)
- Major Support : 200.00 (positional SL)
- Major Resistance : 230.00 (positional TARGET)
- **Buy TARC at 208.04 with a trading SL of 203.00 for potential targets of 220.00 and 230.00 +**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
TARC	208.04	<b>CMP</b>	203.00	220.00	230.00

**LT : 3626.50**

## CHART LOGIC



**POTENTIAL LOW RISK CANDIDATE**

- Immediate Support : 3575.00 (trading SL)
- Immediate Resistance : 3700.00 (trading TARGET)
- Major Support : 3550.00 (positional SL)
- Major Resistance : 3720.00 (positional TARGET)
- **Buy LT at 3626.50 with a trading SL of 3575.00 for TARGETS of 3700.00 and 3720.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
LT	3626.50	<b>CMP</b>	3575.00	3700.00	3720.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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