



The Morning Report

Monday, July 8th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24324	24050	24551	23682	21547	24250-24500	POSITIVE
BANK-NIFTY	52660	52275	53300	51407	46915	52391-53075	POSITIVE

Preferred trade:

- NIFTY (CMP 24324): Buy between 24250-24300 zone. Stop at 23701. Targets 24500/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52660): Buy between 52300-52400 zone. Stop at 51451. Targets 53100/53500. Aggressive targets at 54500-55500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	118	115	125	119	100	Positive	Buy at CMP. Stop 111. Targets 125/133/151.
COAL INDIA	491	483	499	480	402	Positive	Buy at CMP. Stop 469. Targets 499/511/527.
ONGC	288	281	295	271	238	Positive	Buy at CMP. Stop 276. Targets 295/303/310.

All About Option Trades:

Option Call: BUY NIFTY 11th JULY PE Strike Price 24200 at CMP 63.05. Maximum Loss: ₹ 1576.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 24501. (NIFTY JULY Futures CMP 24386)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR INFRA	96	82	122	95	77	Positive	Buy at CMP. Stop 81. Target 121/135/151.
NTPC	380	330	435	367	313	Positive	Buy at CMP. Stop 311. Target 401/435/501.
SBIN	860	788	1001	840	698	Positive	Buy at CMP. Stop 755. Target 921/1000/1101.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 192	BUY	235	169/142	240/277	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.