



The Morning Report

Tuesday, July 09th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24321	24050	24551	23754	21569	24250-24450	NEUTRAL
BANK-NIFTY	52426	52021	52851	51556	46947	52121-52675	NEUTRAL

Preferred trade:

- NIFTY (CMP 24321): Buy between 24200-24250 zone. Stop at 23701. Targets 24500/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52426): Buy between 52100-52200 zone. Stop at 51451. Targets 52900/53500. Aggressive targets at 54100-54500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	342	331	353	330	261	Positive	Buy at CMP. Stop 317. Targets 353/371.
IRCTC	1046	1003	1083	1008	888	Positive	Buy at CMP. Stop 991. Targets 1083/1101/1141.
NATIONALUM	206	199	213	190	143	Positive	Buy at CMP. Stop 191. Targets 213/219.

All About Option Trades:

Option Call: BUY NIFTY 11th JULY PE Strike Price 24200 at CMP 53.35. Maximum Loss: ₹ 1,333.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 24501. (NIFTY JULY Futures CMP 24379.15)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR INFRA	99	85	122	95	77	Positive	Buy at CMP. Stop 83. Target 121/135/151.
NTPC	377	330	435	369	313	Positive	Buy at CMP. Stop 311. Target 401/435/501.
SBIN	856	788	1001	842	699	Positive	Buy at CMP. Stop 755. Target 921/1000/1101.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 191	BUY	235	169/142	240/277	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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