



# The Morning Report

Thursday, July 11th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24324	24050	24551	23808	21590	24250-24550	POSITIVE
BANK-NIFTY	52189	51851	52651	51688	46979	51945-52475	POSITIVE

## Preferred trade:

- NIFTY (CMP 24324): Buy at CMP. Stop at 23951. Targets 24500/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52189): Buy at CMP. Stop at 51451. Targets 52500/53100. Aggressive targets at 54100-54500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DR REDDY'S LABS	6592	6515	6651	6234	5904	Positive	Buy at CMP. Stop 6483. Targets 6651/6703/6750.
TORRENT PHARMA	2951	2877	2981	2855	2422	Positive	Buy at CMP. Stop 2853. Targets 2981/3033/3101
ZYDUSLIFE	1180	1134	1209	1100	833	Positive	Buy at CMP. Stop 1119. Targets 1209/1257/1301.

## All About Option Trades:

**Option Call: BUY NIFTY 18th JULY CE Strike Price 24500 at CMP 77.60. Maximum Loss: ₹ 1,940. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24221. (NIFTY JULY Futures CMP 24342.90)**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR INFRA	98	85	122	96	77	Positive	Buy at CMP. Stop 83. Target 121/135/151.
NTPC	381	330	435	370	315	Positive	Buy at CMP. Stop 311. Target 401/435/501.
SBIN	849	788	1001	844	702	Positive	Buy at CMP. Stop 755. Target 921/1000/1101.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 184	BUY	235	169/142	240/277	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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