



The Morning Report

Monday, July 15th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24502	24351	24551	23965	21657	24450-24650	POSITIVE
BANK-NIFTY	52279	51851	52651	52038	47082	51945-52575	POSITIVE

Preferred trade:

- NIFTY (CMP 24502): Buy at CMP. Stop at 24101. Targets 24650/24751. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52279): Buy at CMP. Stop at 51451. Targets 52500/53100. Aggressive targets at 54100-54500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	496	487	511	483	407	Positive	Buy at CMP. Stop 469. Targets 511/523/533.
HDFC AMC	4169	4050	4265	4071	3451	Positive	Buy at CMP. Stop 4013. Targets 4265/4321/4551
ZYDUSLIFE	1175	1134	1209	1107	839	Positive	Buy at CMP. Stop 1119. Targets 1209/1257/1301.

All About Option Trades:

Option Call: BUY NIFTY 18th JULY CE Strike Price 24600 at CMP 80.40. Maximum Loss: ₹ 2,010. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24375. (NIFTY JULY Futures CMP 24529)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	3901	3451	4250	3775	3599	Positive	Buy at CMP. Stop 3451. Target 4000/4250/4701.
NTPC	377	330	435	371	316	Positive	Buy at CMP. Stop 311. Target 401/435/501.
RITES	771	641	826	715	612	Positive	Buy at CMP. Stop 621. Target 826/951/1075.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 187	BUY	235	169/142	240/277	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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