

The Morning Report

Tuesday, July 30th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24836	24669	25000	24433	21906	24650-25050	NEUTRAL
BANK-NIFTY	51406	50851	51821	52208	47454	51175-51621	NEUTRAL

Preferred trade

- NIFTY (CMP 24836): Buy between 24600-24650 zone. Stop at 24351. Targets 25000/25150. Aggressive targets at 25500-25750 zone.
- BANKNIFTY (51406): Buy at CMP. Stop at 49951. Targets 51900/52340. Aggressive targets at 53000-53500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&MFIN	303	295	316	299	280	Positive	Buy at CMP. Stop at 293. Targets 316/325. Aggressive targets at 339. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
L&T	3775	3659	3813	3623	3445	Positive	Buy at CMP. Stop at 3639. Targets 3829/3934. Aggressive targets at 4050. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Aiming to move above its all-time-high.
ZYDUSLIFE	1245	1203	1277	1156	868	Positive	Buy at CMP. Stop at 1193. Targets at 1277/1303. Aggressive targets at 1337. (Intermonth Strategy). Rationale: Enjoying strong sessions as momentum oscillators bullish. Higher high/low play.

Option Call: BUY NIFTY 01st AUG CE Strike Price 25000 at CMP 56.90. Maximum Loss: ₹ 1,422.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24771. Analyst's Remark: Breakout Play likely

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	512	449	665	493	418	Positive	Buy at CMP. Stop 441. Target 575/665/777. Rationale: Momentum Likely.
GMRINFRA	97	73	121	96	80	Positive	Buy at CMP. Stop 72. Target 112/121/155. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
ITC	496	461	621	460	438	Positive	Buy at CMP. Stop 442. Target 611/645/721. Sequence of higher highs/lows intact. Huge breakout play seen.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 394	BUY	451	379/351	451/477	9-12 months. Sequence of higher high/low intact

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.