



The Morning Report

Wednesday, July 31st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24857	24669	25000	24473	21933	24650-25050	NEUTRAL
BANK-NIFTY	51499	50851	51821	52168	47492	51175-51621	NEUTRAL

Preferred trade

- NIFTY (CMP 24857): Buy between 24600-24650 zone. Stop at 24351. Targets 25000/25150. Aggressive targets at 25500-25750 zone.
- BANKNIFTY (51499): Buy between 50900-51000. Stop at 49951. Targets 51900/52340. Aggressive targets at 53000-53500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMRINFRA	100	95	105	97	80	Positive	Buy at CMP. Stop at 93. Targets at 105/109. Aggressive targets at 117. (Intermonth Strategy). Rationale: Enjoying strong sessions as momentum oscillators bullish. Higher high/low play.
JK CEMENT	4507	4315	4601	4365	3990	Positive	Buy at CMP. Stop at 4301. Targets at 4601/4689. Aggressive targets at 4771. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
L&T	3785	3659	3813	3634	3449	Positive	Buy at CMP. Stop at 3639. Targets 3829/3934. Aggressive targets at 4050. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Aiming to move above its all-time-high.

Option Call: BUY NIFTY 08th AUG CE Strike Price 25000 at CMP 126. Maximum Loss: ₹ 3,150. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24771. Analyst's Remark: Buying on dips likely strategy as uptrend still intact.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	519	449	665	495	419	Positive	Buy at CMP. Stop 441. Target 575/665/777. Rationale: Momentum Likely.
GMRINFRA	100	73	121	97	80	Positive	Buy at CMP. Stop 72. Target 112/121/155. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
ITC	490	461	621	463	439	Positive	Buy at CMP. Stop 442. Target 611/645/721. Sequence of higher highs/lows intact. Huge breakout play seen.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 407	BUY	451	379/351	451/477	9-12 months. Sequence of higher high/low intact

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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