



The Morning Report

Friday, August 2nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25011	24832	25100	24554	21985	24800-25150	NEUTRAL
BANK-NIFTY	51564	51151	51821	52091	47563	51275-51811	NEUTRAL

Preferred trade

- NIFTY (CMP 25011): Buy between 24750-24800 zone. Stop at 24571. Targets 25100/25350. Aggressive targets at 25500-25750 zone.
- BANKNIFTY (51564): Sell at CMP. Stop at 52601. Targets 51100/50950. Aggressive targets at 50000-50500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&MFIN	306	295	316	299	280	Positive	Buy between 297-301 zone. Stop at 291. Targets 316/325. Aggressive targets at 339. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
SIEMENS	7029	6920	7445	7333	5205	Positive	Buy between 6950-6975 zone. Stop at 6853. Targets 7251/7445. Aggressive targets at 7969. (Intermonth Strategy). Rationale: Signalling a massive rebound on the upside. Momentum oscillators turning bullish.
TVS MOTORS	2584	2489	2619	2449	2070	Positive	Buy between 2550-2565 zone. Stop at 2421. Targets at 2619/2659. Aggressive targets at 2713. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.

Option Call: BUY NIFTY 08th AUG CE Strike Price 25200 at CMP 69.35. Maximum Loss: ₹ 1,733.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24888. Analyst's Remark: Buying on dips is preferred strategy on any intraday weakness.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	540	461	665	501	421	Positive	Buy at CMP. Stop 455. Target 575/665/777. Rationale: Momentum Likely.
GMRINFRA	102	73	121	97	80	Positive	Buy at CMP. Stop 72. Target 112/121/155. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
ITC	494	461	621	469	439	Positive	Buy at CMP. Stop 452. Target 611/645/721. Sequence of higher highs/lows intact. Huge breakout play seen.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CMP 192	BUY	245	181/149	233/289	9-12 months. Sequence of higher high/low intact

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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