



The Morning Report

Tuesday, August 13th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24347	24150	24630	24535	22145	24250-24500	POSITIVE
BANK-NIFTY	50578	50101	50751	51340	47781	50171-50721	POSITIVE

Preferred trade

- NIFTY (CMP 24347): Buy at CMP. Stop at 22701. Targets 24500/24630. Aggressive targets at 24850-25100 zone.
- BANKNIFTY (50578): Buy between 50100-50300 zone. Stop at 49631. Targets 50750/51151. Aggressive targets at 51500-51967 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ AUTO	9711	9525	10050	9549	8059	Positive	Buy at CMP. Stop at 9476. Targets 10050/10300. Aggressive targets at 10750. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
CIPLA	1586	1527	1601	1530	1393	Positive	Buy between 1545-1560 zone. Stop at 1509. Targets 1601/1643. Aggressive targets at 1705. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout.
TVS MOTORS	2578	2513	2613	2494	2103	Positive	Buy between 2550-2565 zone. Stop at 2497. Targets at 2613/2721. Aggressive targets at 2801. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 29th AUG PE Strike Price 24200 at CMP 218. Maximum Loss: ₹ 5,450. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24598.50. Analyst's Remark: Weakness still seen and key hurdle now seen at 24630 mark.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDYS LAB	6887	6555	7500	6823	6047	Positive	Buy at CMP. Stop 6450. Target 7150/7500/7677. Rationale: Breakout Play Likely.
JYOTI CNC AUTOMATION	1104	834	1450	1145	-	Positive	Buy at CMP. Stop 822. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	401	361	451	397	332	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 354	BUY	450	300/260	375/500	9-12 months. Buying on dips preferred as breakout play likely

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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