



The Morning Report

Tuesday, August 20th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24573	24403	24701	24482	22251	24500-24800	POSITIVE
BANK-NIFTY	50368	49888	51000	50896	47928	50011-50675	NEUTRAL

Preferred trade

- NIFTY (CMP 24573): Buy at CMP. Stop at 24159. Targets 24630/24750. Aggressive targets at 24900-25100 zone.
- BANKNIFTY (50368): Buy at CMP. Stop at 49301. Targets 50950/51137. Aggressive targets at 51900-52100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	522	513	543	512	433	Positive	Buy at CMP. Stop at 507. Targets 543/551. Aggressive targets at 567. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
EXIDE	497	479	535	515	396	Positive	Buy at CMP. Stop at 477. Targets 511/535. Aggressive targets at 567. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.
TVS MOTORS	2608	2555	2681	2527	2123	Positive	Buy at CMP. Stop at 2529. Targets at 2681/2725. Aggressive targets at 2801. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 29th AUG CE Strike Price 24600 at CMP 211. Maximum Loss: ₹ 5,275. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24399. Analyst's Remark: Momentum Play likely as momentum oscillators in bullish mode

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FINO PAYMENTS BANK	354	289	421	328	296	Positive	Buy at CMP. Stop 289. Target 391/421/500. Rationale: Momentum Play likely.
JYOTI CNC AUTOMATION	1120	834	1450	1121	-	Positive	Buy at CMP. Stop 822. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	403	361	451	401	335	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INFOSYS CMP 1865	BUY	2175	1681/1488	2010/2225	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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