



The Morning Report

Wednesday, August 21st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24699	24483	24771	24490	22278	24550-24800	POSITIVE
BANK-NIFTY	50803	50451	51321	50827	47967	50555-51215	POSITIVE

Preferred trade

- NIFTY (CMP 24699): Buy between 24600-24625. Stop at 24159. Zone. Targets 24750/24900. Aggressive targets at 25100-25300 zone.
- BANKNIFTY (50803): Buy at CMP. Stop at 49701. Targets 51137/51500. Aggressive targets at 51900-52100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	525	513	543	514	434	Positive	Buy at CMP. Stop at 507. Targets 543/551. Aggressive targets at 567. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
EXIDE	497	479	535	513	397	Positive	Buy at CMP. Stop at 477. Targets 511/535. Aggressive targets at 567. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.
TVS MOTORS	2636	2555	2681	2538	2128	Positive	Buy at CMP. Stop at 2541. Targets at 2681/2725. Aggressive targets at 2801. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 29th AUG CE Strike Price 24800 at CMP 125.90. Maximum Loss: ₹ 3147.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24599. Analyst's Remark: Momentum Play likely as momentum oscillators in bullish mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FINO PAYMENTS BANK	354	289	421	330	296	Positive	Buy at CMP. Stop 289. Target 391/421/500. Rationale: Momentum Play likely.
JYOTI CNC AUTOMATION	1085	834	1450	1118	-	Positive	Buy at CMP. Stop 822. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	406	361	451	403	336	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INFOSYS CMP 1873	BUY	2175	1681/1488	2010/2225	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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