



The Morning Report

Thursday, August 22nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24770	24577	24909	24502	22307	24700-24900	POSITIVE
BANK-NIFTY	50686	50151	51321	50751	48006	50235-51215	NEUTRAL

Preferred trade

- NIFTY (CMP 24770): Buy at CMP. Stop at 24309. Zone. Targets 24900/25100. Aggressive targets at 25300-25500 zone.
- BANKNIFTY (50686): Buy at CMP. Stop at 49701. Targets 51137/51500. Aggressive targets at 51900-52100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	532	521	543	516	435	Positive	Buy at CMP. Stop at 511. Targets 543/551. Aggressive targets at 569. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
EXIDE	508	489	535	511	399	Positive	Buy at CMP. Stop at 483. Targets 519/535. Aggressive targets at 567. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.
TVS MOTORS	2631	2555	2681	2547	2133	Positive	Buy at CMP. Stop at 2541. Targets at 2681/2725. Aggressive targets at 2801. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 29th AUG CE Strike Price 24800 at CMP 152. Maximum Loss: ₹ 3800. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24625. Analyst's Remark: Momentum Play likely as momentum oscillators in super bullish mode

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FINO PAYMENTS BANK	363	289	421	334	297	Positive	Buy at CMP. Stop 289. Target 391/421/500. Rationale: Momentum Play likely.
JYOTI CNC AUTOMATION	1126	834	1450	1117	-	Positive	Buy at CMP. Stop 822. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	409	361	451	405	337	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INFOSYS CMP 1873	BUY	2175	1681/1488	2010/2225	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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