



# The Morning Report

Monday, August 26th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24823	24677	25100	24538	22364	24750-25000	POSITIVE
BANK-NIFTY	50933	50151	51321	50695	48087	50235-51215	POSITIVE

## Preferred trade

- NIFTY (CMP 24823): Buy at CMP. Stop at 24309. Zone. Targets 24900/25100. Aggressive targets at 25300-25500 zone.
- BANKNIFTY (50933): Buy at CMP. Stop at 49701. Targets 51357/51750. Aggressive targets at 52100-52500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AURO PHARMA	1538	1491	1571	1462	1152	Positive	Buy at CMP. Stop at 1483. Targets 1571/1597. Aggressive targets at 1633. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.
COALINDIA	539	525	551	520	437	Positive	Buy at CMP. Stop at 523. Targets 551/575. Aggressive targets at 609. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
LARSEN	3599	3551	3721	3627	3501	Positive	Buy at CMP. Stop at 3543. Targets 3721/3805. Aggressive targets at 3921. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.

Option Call: BUY NIFTY 29th AUG CE Strike Price 24800 at CMP 163. Maximum Loss: ₹ 4075. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24695. Analyst's Remark: Momentum Play likely as momentum oscillators back in buy mode.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&MFIN	305	255	361	300	282	Positive	Buy at CMP. Stop 249. Target 362/388/421. Rationale: Momentum Play likely. 3 white soldiers pattern on daily charts.
JYOTI CNC AUTOMATION	1264	945	1450	1128	-	Positive	Buy at CMP. Stop 891. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	402	361	451	406	339	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 413	BUY	501	369/315	433/521	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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