



The Morning Report

Tuesday, August 27th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25011	24901	25151	24566	22393	24850-25121	POSITIVE
BANK-NIFTY	51148	50566	52000	50707	48126	50827-51777	POSITIVE

Preferred trade

- NIFTY (CMP 25011): Buy at CMP. Stop at 24609. Zone. Targets 25100/25350. Aggressive targets at 25550-25750 zone.
- BANKNIFTY (51148): Buy at CMP. Stop at 49701. Targets 51357/51750. Aggressive targets at 52100-52500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AURO PHARMA	1548	1491	1571	1471	1155	Positive	Buy at CMP. Stop at 1483. Targets 1571/1597. Aggressive targets at 1633. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.
COALINDIA	538	525	551	522	438	Positive	Buy at CMP. Stop at 523. Targets 551/575. Aggressive targets at 609. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
MUTHOOT FIN	1936	1887	1963	1854	1572	Positive	Buy at CMP. Stop at 1881. Targets at 1963/2001. Aggressive targets at 2051. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 29th AUG CE Strike Price 25100 at CMP 72.40. Maximum Loss: ₹ 1810. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24888. Analyst's Remark: Breakout Play likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&MFIN	315	255	361	301	283	Positive	Buy at CMP. Stop 249. Target 362/388/421. Rationale: Momentum Play likely. 3 white soldiers pattern on daily charts.
JYOTI CNC AUTOMATION	1296	1045	1450	1128	-	Positive	Buy at CMP. Stop 1001. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	415	361	451	407	340	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 423	BUY	501	369/315	433/521	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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