



The Morning Report

Wednesday, August 28th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25018	24901	25151	24575	22421	24900-25200	POSITIVE
BANK-NIFTY	51279	50801	52000	50706	48165	50927-51777	POSITIVE

Preferred trade

- NIFTY (CMP 25018): Buy at CMP. Stop at 24609. Zone. Targets 25100/25350. Aggressive targets at 25550-25750 zone.
- BANKNIFTY (51279): Buy at CMP. Stop at 49701. Targets 51357/51750. Aggressive targets at 52100-52500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AURO PHARMA	1552	1491	1571	1479	1158	Positive	Buy at CMP. Stop at 1483. Targets 1571/1597. Aggressive targets at 1633. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Signalling a massive upside breakout.
BHARTI AIRTEL	1523	1481	1537	1476	1234	Positive	Buy at CMP. Stop at 1479. Targets 1537/1555. Aggressive targets at 1589. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Signalling a massive breakout.
MUTHOOT FINANCE	1986	1933	2001	1864	1576	Positive	Buy between 1945-1960 zone. Stop at 1913. Targets at 2001/2029. Aggressive targets at 2077. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 05th SEP CE Strike Price 25100 at CMP 140. Maximum Loss: ₹ 3500. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24888. Analyst's Remark: Breakout Play likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&MFIN	320	255	361	302	283	Positive	Buy at CMP. Stop 249. Target 362/388/421. Rationale: Momentum Play likely. 3 white soldiers pattern on daily charts.
JYOTI CNC AUTOMATION	1279	1045	1450	1144	-	Positive	Buy at CMP. Stop 1001. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	410	361	451	408	340	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 420	BUY	501	369/315	433/521	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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