



The Morning Report

Friday, August 30th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25152	25051	25551	24600	22478	25050-25350	POSITIVE
BANK-NIFTY	51153	50801	52000	50677	48239	50887-51599	POSITIVE

Preferred trade

- NIFTY (CMP 25152): Buy at CMP. Stop at 24789. Zone. Targets 25300/25551. Aggressive targets at 25750-26000 zone.
- BANKNIFTY (51153): Buy at CMP. Stop at 50451. Targets 51357/51750. Aggressive targets at 52100-52500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	6282	6171	6451	6042	5787	Positive	Buy at CMP. Stop at 6143. Targets at 6333/6451. Aggressive targets at 6751. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.
LARSEN	3683	3633	3751	3621	3515	Positive	Buy at CMP. Stop at 3563. Targets 3751/3849. Aggressive targets at 3971. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.
TATA POWER	431	413	435	428	390	Positive	Buy at CMP. Stop at 411. Targets 435/447. Aggressive targets at 463. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.

Option Call: BUY NIFTY 05th SEP CE Strike Price 25200 at CMP 140.95. Maximum Loss: ₹ 3523.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 25022. Analyst's Remark: Breakout Play likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&MFIN	313	255	361	303	283	Positive	Buy at CMP. Stop 249. Target 362/388/421. Rationale: Momentum Play likely. 3 white soldiers pattern on daily charts.
JYOTI CNC AUTOMATION	1253	1045	1450	1157	-	Positive	Buy at CMP. Stop 1001. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	410	361	451	409	342	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 413	BUY	501	369/315	433/521	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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