



The Morning Report

Monday, September 09th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24852	24671	25000	24788	22647	24600-24950	NEGATIVE
BANK-NIFTY	50577	49800	51222	50844	48460	49900-50999	NEGATIVE

Preferred trade

- NIFTY (CMP 24852): Sell at CMP. Stop at 25189. Zone. Targets 24751/24641. Aggressive targets at 23900-24100 zone.
- BANKNIFTY (50577): Sell at CMP. Stop at 51751. Targets 50000/49653. Aggressive targets at 49033-49250 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	7516	7053	7791	7796	6458	Negative	Sell at CMP. Stop at 7857. Targets 7251/7053. Aggressive targets at 6751. (Interweek Strategy). Rationale: Weakening momentum. Signaling a breakdown.
BHARAT FORGE	1551	1501	1629	1593	1362	Negative	Sell at CMP. Stop at 1641. Targets 1501/1471. Aggressive targets at 1427. (Interweek Strategy). Rationale: Weakening momentum. Signaling a breakdown.
DIXON	12064	10951	12673	12598	8611	Negative	Sell at CMP. Stop at 12901. Targets 11500/10951. Aggressive targets at 10721. (Interweek Strategy). Rationale: Weakening momentum. Signaling a breakdown.

Option Call: BUY NIFTY 12th SEP PE Strike Price 24600 at CMP 216.90. Maximum Loss: ₹ 5,422.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY SEPTEMBER FUTURES moves above 24205. Analyst's Remark: Correction likely amidst momentum oscillators shifting to sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4613	3451	5000	4451	3759	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen,
FINO PAYMENTS BANK	419	377	500	390	305	Positive	Buy at CMP. Stop 311. Target 475/500/565. Rationale: Bullish flag pattern seen on daily charts
SESCO GOLD	1190	959	1391	1107	877	Positive	Buy at CMP. Stop 959. Target 1251/1391/1451. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BERGER PAINTS CMP 596	BUY	657	559/421	657/701	3-4 months. Buying on dips preferred as ascending triangle pattern seen on daily charts.

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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