



The Morning Report

Tuesday, September 10th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24936	24753	25335	24788	22647	24600-24950	POSITIVE
BANK-NIFTY	51118	50650	51777	50844	48460	50720-51522	POSITIVE

Preferred trade

- NIFTY (CMP 24936): Buy at CMP. Stop at 24559. Zone. Targets 25100/25334. Aggressive targets at 25750-26000 zone.
- BANKNIFTY (51118): Buy at CMP. Stop at 50101. Targets 51500/51755. Aggressive targets at 52357-53000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	378	361	395	355	299	Positive	Buy at CMP. Stop at 343. Targets 395/413. Aggressive targets at 421. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
BRITANNIA	5939	5836	6005	5798	5215	Positive	Buy at CMP. Stop at 5803. Targets 6005/6061. Aggressive targets at 6179. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signaling a massive upside breakout.
GRASIM	2710	2681	2791	2668	2347	Positive	Buy at CMP. Stop at 2681. Targets 2749/2791. Aggressive targets at 2879. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.

Option Call: BUY NIFTY 12th SEP CE Strike Price 25000 at CMP 83.55. Maximum Loss: ₹ 2,088.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 24777. Analyst's Remark: Rebound play amidst oversold zone.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4617	3451	5000	4459	3763	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen,
FINO PAYMENTS BANK	415	377	500	392	305	Positive	Buy at CMP. Stop 311. Target 475/500/565. Rationale: Bullish flag pattern seen on daily charts
SESCO GOLD	1223	959	1391	1116	880	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BERGER PAINTS CMP 602	BUY	657	559/421	657/701	3-4 months. Buying on dips preferred as ascending triangle pattern seen on daily charts.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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