



The Morning Report

Thursday, September 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24918	24753	25335	24887	22725	24650-25050	NEUTRAL
BANK-NIFTY	51010	50550	51450	50948	48573	50600-51421	NEUTRAL

Preferred trade

- NIFTY (CMP 24918): Buy between 24800-24850 zone. Stop at 24559. Zone. Targets 25100/25334. Aggressive targets at 25750-26000 zone.
- BANKNIFTY (51010): Buy between 50500-50700 zone. Stop at 50101. Targets 51500/51755. Aggressive targets at 52357-53000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	385	361	395	359	300	Positive	Buy between 373-376 zone. Stop at 343. Targets 395/413. Aggressive targets at 421. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
BRITANNIA	6009	5836	6061	5826	5228	Positive	Buy between 5966-5977 zone. Stop at 5911. Targets 6061/6122. Aggressive targets at 6179. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signaling a massive upside breakout.
DLF	824	800	834	842	821	Negative	Sell at CMP. Stop at 843. Targets at 800/788. Aggressive targets at 771. (Interweek Strategy). Rationale: Weakening Momentum. Breaking down.

Option Call: BUY NIFTY 19th SEP PE Strike Price 24800 at CMP 199.05. Maximum Loss: ₹ 4976.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY SEPTEMBER FUTURES moves above 25221. Analyst's Remark: Weakness seen amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4623	3451	5000	4477	3773	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen,
FINO PAYMENTS BANK	398	377	500	397	307	Positive	Buy at CMP. Stop 311. Target 475/500/565. Rationale: Bullish flag pattern seen on daily charts
SESCO GOLD	1217	959	1391	1134	885	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2760	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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