



The Morning Report

Friday, September 13th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25389	25173	25501	24946	22753	25250-25550	POSITIVE
BANK-NIFTY	51772	51222	52500	51040	48614	50800-52201	POSITIVE

Preferred trade

- NIFTY (CMP 25389): Buy between 25200-25300 zone. Stop at 24859. Zone. Targets 25500/25701. Aggressive targets at 25900-26100 zone.
- BANKNIFTY (51772): Buy at CMP. Stop at 51001. Targets 52357/53359. Aggressive targets at 54000-55000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1443	1401	1475	1404	1485	Positive	Buy at CMP. Stop at 1393. Targets at 1475/1493. Aggressive targets at 1513. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Oversold conditions.
ITC	520	505	537.5	506	448	Positive	Buy at CMP. Stop at 499. Targets 537.50/549. Aggressive targets at 563. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.
TATA COMM	2021	1981	2085	1934	1831	Positive	Buy at CMP. Stop at 1969. Targets 2049/2085. Aggressive targets at 2161. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside breakout.

Option Call: BUY NIFTY 19th SEP CE Strike Price 25600 at CMP 40. Maximum Loss: ₹ 1000. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 25025. Analyst's Remark: Breakout play likely

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4644	3451	5000	4490	3778	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen,
FINO PAYMENTS BANK	401	377	500	400	307	Positive	Buy at CMP. Stop 311. Target 475/500/565. Rationale: Bullish flag pattern seen on daily charts
SESCO GOLD	1240	959	1391	1142	887	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2823	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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