



The Morning Report

Monday, September 16th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25357	25211	25551	25004	22781	25250-25550	POSITIVE
BANK-NIFTY	51938	51422	52500	51146	48656	51666-52301	POSITIVE

Preferred trade

- NIFTY (CMP 25357): Buy at CMP. Stop at 24951. Zone. Targets 25500/25701. Aggressive targets at 25900-26100 zone.
- BANKNIFTY (51938): Buy at CMP. Stop at 51001. Targets 52357/53359. Aggressive targets at 54000-55000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1464	1417	1489	1410	1485	Positive	Buy at CMP. Stop at 1407. Targets at 1489/1503. Aggressive targets at 1537. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Oversold conditions.
LTTS	5778	5683	6000	5589	5146	Positive	Buy at CMP. Stop at 5671. Targets 5865/6000. Aggressive targets at 6161. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.
TATA COMM	2060	2013	2097	1945	1833	Positive	Buy at CMP. Stop at 2007. Targets 2097/2113. Aggressive targets at 2161. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside breakout.

Option Call: BUY NIFTY 19th SEP CE Strike Price 25600 at CMP 31.10. Maximum Loss: ₹ 777.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 25275. Analyst's Remark: Breakout play likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4660	3451	5000	4505	3783	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen,
FINO PAYMENTS BANK	419	377	500	402	308	Positive	Buy at CMP. Stop 341. Target 475/500/565. Rationale: Sequence of higher high/low intact.
JYOTI CNC AUTOMATION	1185	959	1391	1187	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2829	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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