

The Morning Report

Tuesday, September 17th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25384	25211	25551	25044	22809	25250-25550	POSITIVE
BANK-NIFTY	52153	51622	52500	51223	48698	51822-52451	POSITIVE

Preferred trade

- NIFTY (CMP 25384): Buy at CMP. Stop at 24951. Zone. Targets 25500/25701. Aggressive targets at 25900-26100 zone.
- BANKNIFTY (52153): Buy at CMP. Stop at 51001. Targets 52357/53359. Aggressive targets at 54000-55000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1470	1417	1489	1415	1485	Positive	Buy at CMP. Stop at 1427. Targets at 1489/1503. Aggressive targets at 1537. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Oversold conditions.
NAUKRI	7919	7693	8011	7541	5968	Positive	Buy between 7850-7875 zone. Stop at 5671. Targets 8011/8101. Aggressive targets at 8251. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.
TATA COMM	2048	2013	2097	1954	1834	Positive	Buy at CMP. Stop at 2007. Targets 2097/2113. Aggressive targets at 2161. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside breakout.

Option Call: : BUY NIFTY 19th SEP CE Strike Price 25600 at CMP 31.90. Maximum Loss: ₹ 797.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 25275. Analyst's Remark: Breakout play likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4657	3451	5000	4516	3787	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen.
L&T	3662	3422	4000	3628	3549	Positive	Buy at CMP. Stop 3391. Target 3801/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1186	959	1391	1189	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2842	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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