

The Morning Report

Thursday, September 19th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25378	25211	25551	25117	22863	25100-25550	NEUTRAL
BANK-NIFTY	52750	52222	53357	51403	48781	52429-53222	NEUTRAL

Preferred trade

- NIFTY (CMP 25378): Buy between 25300-25350 zone. Stop at 24751. Zone. Targets 25500/25701. Aggressive targets at 25900-26100 zone.
- BANKNIFTY (52750): Buy between 52300-52600 zone. Stop at 51301. Targets 53359/53750. Aggressive targets at 54300-55000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NESTLEIND	2597	2546	2650	2528	2526	Positive	Buy between 2560-2575 zone. Stop at 2413. Targets 2650/2689. Aggressive targets at 2751. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Breakout Play.
INDUSINDBNK	1480	1447	1503	1426	1485	Positive	Buy between 1450-1460 zone. Stop at 1413. Targets at 1491/1505. Aggressive targets at 1537. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Oversold conditions.
NAUKRI	7742	7539	7956	7576	6000	Positive	Buy at CMP. Stop at 7489. Targets 7833/7956. Aggressive targets at 8091. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.

Option Call: BUY NIFTY 26th SEP PE Strike Price 25200 at CMP 148. Maximum Loss: ₹ 3700. Profit: Unlimited. Stop: Exit Put Option if NIFTY SEPTEMBER FUTURES moves above 25625. Analyst's Remark: Overbought conditions seen.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4655	3451	5000	4549	3796	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen.
L&T	3730	3522	4000	3642	3555	Positive	Buy at CMP. Stop 3441. Target 3801/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1177	959	1391	1197	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2785	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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