



# The Morning Report

Friday, September 20th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25416	25211	25551	25147	22890	25350-25700	POSITIVE
BANK-NIFTY	53038	52555	53601	51515	48823	52622-53422	POSITIVE

## Preferred trade

- NIFTY (CMP 25416): Buy at CMP. Stop at 24951. Zone. Targets 25550/25751. Aggressive targets at 26100-26500 zone.
- BANKNIFTY (53038): Buy at CMP. Stop at 51751. Targets 53359/53750. Aggressive targets at 54500-55000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAVELLS	1999	1961	2031	1926	1636	Positive	Buy between 1450-1460 zone. Stop at 1413. Targets at 1491/1505. Aggressive targets at 1537. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Oversold conditions.
NAUKRI	7902	7755	8008	7600	6017	Positive	Buy at CMP. Stop at 7709. Targets 7951/8008. Aggressive targets at 8091. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.
UBL	2131	2076	2183	2051	1891	Positive	Buy at CMP. Stop at 2057. Targets 2183/2207. Aggressive targets at 2251. (Interweek Strategy). Rationale: Momentum oscillators bullish. Breakout Play.

Option Call: BUY NIFTY 26th SEP CE Strike Price 25500 at CMP 160. Maximum Loss: ₹ 4000. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 25325. Analyst's Remark: Rebound play likely as sequence of higher highs/lows intact.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	4669	3451	5000	4563	3801	Positive	Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen.
L&T	3684	3522	4000	3646	3558	Positive	Buy at CMP. Stop 3441. Target 3801/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1198	959	1391	1198	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2771	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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