

The Morning Report

Monday, September 23rd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25791	25613	26000	25194	22917	25350-25700	POSITIVE
BANK-NIFTY	53793	53222	54222	51649	48868	52891-53999	POSITIVE

Preferred trade

- NIFTY (CMP 25791): Buy between 25650-25700 zone. Stop at 24301. Zone. Targets 25900/26101. Aggressive targets at 26300-26500 zone.
- BANKNIFTY (53793): Buy between 53300-53500 zone. Stop at 52603. Targets 54000/54500. Aggressive targets at 55000-55300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAVELLS	2048	2021	2071	1934	1639	Positive	Buy at CMP. Stop at 2010. Targets at 2071/2097. Aggressive targets at 1537. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Oversold conditions.
NAUKRI	8106	7806	8181	7631	6034	Positive	Buy at CMP. Stop at 7803. Targets 8181/8251. Aggressive targets at 8351. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.
TITAN	3797	3751	3833	3670	3551	Positive	Buy at CMP. Stop at 3743. Targets at 3833/3877. Aggressive targets at 3951. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 26th SEP CE Strike Price 25900 at CMP 79. Maximum Loss: ₹ 1975. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 25625. Analyst's Remark: Breakout play likely as momentum oscillators in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	330	261	389	320	303	Positive	Buy at CMP. Stop 261. Target 451/477/501. Rationale: Rebound play likely amidst oversold conditions.
L&T	3794	3622	4000	3655	3561	Positive	Buy at CMP. Stop 3588. Target 3921/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1170	959	1391	1196	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2816	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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