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MONDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 25,790.95

CHART LOGIC



UPTREND CONTINUES ITS PHASE

- Immediate Support : 25,700
- Immediate Resistance : 26,000
- Major Support : 25,400
- Major Resistance : 26,000
- **Psychological Hurdle at 26,000 mark with the base trend being positive – seeing buy on every dip.**

S1	S2	S3	R1	R2	R3
25,700	25,500	25,400	26,000	26,100	26,250

BANK NIFTY – 53,793.20

CHART LOGIC



STRONG BREAKOUT ABOVE ITS ALL-TIME HIGH

- Immediate Support : 53,300
- Immediate Resistance : 54,000
- Major Support : 52,800
- Major Resistance : 54,500
- **An immediate support is placed near 53,300 below which the next support is around 53,000 level. Base Trend remains strong and bullish.**

S1	S2	S3	R1	R2	R3
53,300	53,000	52,800	54,000	54,250	54,500

STOCK OF THE DAY & RUNNER UP CANDIDATE

APTUS : 361.20

CHART LOGIC



BREAKOUT ABOVE 359.45 MARK

- Immediate Support : 354.90 (trading SL)
- Immediate Resistance : 372.50 (trading TARGET)
- Major Support : 345.00 (positional SL)
- Major Resistance : 380.00 (positional TARGET)
- **Buy APTUS at 361.20 , SL : 354.90 , TARGET : 372.50 AND 380.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
APTUS	361.20	CMP	354.90	372.50	380.00

ESCORTS : 4079.25

CHART LOGIC



BREAKOUT ABOVE TRENDLINE MARK

- Immediate Support : 3975.00 (trading SL)
- Immediate Resistance : 4200.00 (trading TARGET)
- Major Support : 3950.00 (positional SL)
- Major Resistance : 4234.00 (positional TARGET)
- **Buy ESCORTS at 4079.25 , SL : 3975.00 , TARGET : 4200.00 and 4234.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
ESCORTS	4079.25	CMP	3975.00	4200.00	4234.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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