



The Morning Report

Tuesday, September 24th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25939	25839	26100	25247	22943	25350-25700	POSITIVE
BANK-NIFTY	54106	53444	54666	51800	48907	53555-54555	POSITIVE

Preferred trade

- NIFTY (CMP 25939): Buy between 25850-25900 zone. Stop at 24655. Zone. Targets 26001/26101. Aggressive targets at 26300-26500 zone.
- BANKNIFTY (54106): Buy between 53650-53900 zone. Stop at 52903. Targets 54350/54500. Aggressive targets at 55000-55300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANDHANBNK	213	205	223	202	204	Positive	Buy at CMP. Stop at 203. Targets 223/235. Aggressive targets at 251. (Interweek Strategy). Rationale: Oversold zone. Rebound Play.
HAL	4438	4351	4639	4623	3970	Positive	Buy at CMP. Stop at 4215. Targets at 4550/4639. Aggressive targets at 4771. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone.
TITAN	3820	3761	3851	3682	3552	Positive	Buy at CMP. Stop at 3753. Targets at 3851/3877. Aggressive targets at 3977. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.

Option Call: BUY NIFTY 03rd OCT CE Strike Price 26100 at CMP 124.50. Maximum Loss: ₹ 3112.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 25825. Analyst's Remark: Breakout play likely as momentum oscillators in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	331	261	389	321	304	Positive	Buy at CMP. Stop 261. Target 451/477/501. Rationale: Rebound play likely amidst oversold conditions.
L&T	3788	3622	4000	3664	3564	Positive	Buy at CMP. Stop 3588. Target 3921/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1181	959	1391	1192	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS MOTORS CMP 2845	BUY	3001	2544/2375	3001/3251	4-6 months. Buying on dips preferred as higher consolidation breakout likely.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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