



The Morning Report

Wednesday, September 25th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25940	25839	26100	25291	22969	25800-26150	POSITIVE
BANK-NIFTY	53969	53444	54666	51934	48941	53555-54555	POSITIVE

Preferred trade

- NIFTY (CMP 25940): Buy between 25850-25900 zone. Stop at 24655. Zone. Targets 26013/26101. Aggressive targets at 26300-26500 zone.
- BANKNIFTY (53969): Buy between 53650-53850 zone. Stop at 52903. Targets 54350/54500. Aggressive targets at 55000-55300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	4402	4351	4639	4604	3979	Positive	Buy at CMP. Stop at 4215. Targets at 4550/4639. Aggressive targets at 4771. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone.
TATA POWER	469	453	481	437	406	Positive	Buy at CMP. Stop at 451. Targets 481/495. Aggressive targets at 509. (Interweek Strategy). Rationale: Breakout Play. Higher high/low.
TRENT	7621	7461	7771	7238	4659	Positive	Buy at CMP. Stop at 7411. Targets 7771/7907. Aggressive targets at 8001. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.

Option Call: BUY NIFTY 03rd OCT CE Strike Price 26300 at CMP 130.15. Maximum Loss: ₹ 3253.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 25825. Analyst's Remark: Breakout play likely as momentum oscillators in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	342	261	389	321	305	Positive	Buy at CMP. Stop 261. Target 451/477/501. Rationale: Rebound play likely amidst oversold conditions.
L&T	3792	3622	4000	3671	3566	Positive	Buy at CMP. Stop 3588. Target 3921/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1200	959	1391	1188	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 428	BUY	501	377/322	477/501	4-6 months. Buying on dips preferred as sequence of higher high/low intact.

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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