



The Morning Report

Friday, September 27th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26216	26105	26500	25394	23021	26100-26400	POSITIVE
BANK-NIFTY	54375	53751	55000	52222	49015	53833-54721	POSITIVE

Preferred trade

- NIFTY (CMP 26216): Buy at CMP. Stop at 24891. Zone. Targets 26350/26500. Aggressive targets at 26900-27100 zone.
- BANKNIFTY (54375): Buy at CMP. Stop at 53303. Targets 54500/54900. Aggressive targets at 55300-55700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ITC	523	517	529	511	452	Positive	Buy at CMP. Stop at 509. Targets 529/539. Aggressive targets at 551. (Interweek Strategy). Rationale: Momentum oscillators bullish. Breakout Play.
POWERGRID	365	351	373	339	298	Positive	Buy at CMP. Stop at 339. Targets 373/389. Aggressive targets at 419. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.
TATA POWER	476	461	481	441	408	Positive	Buy at CMP. Stop at 453. Targets 481/4935. Aggressive targets at 509. (Interweek Strategy). Rationale: Breakout Play. Higher high/low.

Option Call: BUY NIFTY 03rd OCT CE Strike Price 26400 at CMP 109. Maximum Loss: ₹ 1552.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 26175. Analyst's Remark: Sequence of higher highs/lows intact on all time frames.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	344	261	389	322	307	Positive	Buy at CMP. Stop 261. Target 451/477/501. Rationale: Rebound play likely amidst oversold conditions.
L&T	3762	3622	4000	3679	3570	Positive	Buy at CMP. Stop 3588. Target 3921/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1162	959	1391	1177	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 435	BUY	501	377/322	477/501	4-6 months. Buying on dips preferred as sequence of higher high/low intact.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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