



# The Morning Report

Tuesday, October 01st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25811	25671	26051	25470	23071	25650-25900	NEUTRAL
BANK-NIFTY	52978	52251	53457	52427	49077	52551-53225	NEUTRAL

## Preferred trade

- NIFTY (CMP 25811): Buy on dips between 25500-25600 zone. Stop at 25351. Zone. Targets 25950/26100. Aggressive targets at 26300-26500 zone.
- BANKNIFTY (52978): Sell between 53100-53300 zone. Stop at 53913. Targets 52500/52000. Aggressive targets at 50369-50750 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANFIN HOMES	892	859	911	880	804	Positive	Buy between 865-875 zone. Stop at 823. Targets at 911/939. Aggressive targets at 959. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.
COLPAL	3805	3677	3859	3669	2887	Positive	Buy between 3745-3765 zone. Stop at 3601. Targets at 3859/3933. Aggressive targets at 4000. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
BSOFT	602	551	635	637	700	Negative	Sell at CMP. Stop at 541. Targets 583/551. Aggressive targets at 535. (Interweek Strategy). Rationale: Momentum oscillators signaling weakness.

Option Call: BUY NIFTY 03rd OCT PE Strike Price 25700 at CMP 61.65. Maximum Loss: ₹ 1541.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY OCTOBER FUTURES moves above 26000. Analyst's Remark: A long bearish candle on daily charts of Nifty.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJETS	1367	991	1575	1371	1102	Positive	Buy at CMP. Stop 991. Target 1500/1575/1800. Rationale: Breakout play likely amidst positive momentum oscillators.
DRREDDY'S LAB	6752	6211	7500	6680	6257	Positive	Buy at CMP. Stop 6211. Target 6900/7200/7501. Rationale: Rebound play likely as sequence of higher highs/lows seen.
PI INDUSTRIES	4656	4071	5050	4630	3829	Positive	Buy at CMP. Stop 4071. Target 5050/5250/5500. Rebound play expected as momentum oscillators shifting to buy mode.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 443	BUY	501	377/322	477/501	4-6 months. Buying on dips preferred as sequence of higher high/low intact.

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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