



The Morning Report

Monday, October 07th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25015	24801	25601	25485	23136	25650-25900	NEUTRAL
BANK-NIFTY	51462	50899	52000	52508	49148	50975-51699	NEUTRAL

Preferred trade

- NIFTY (CMP 25015): Buy at CMP. Stop at 24633. Zone. Targets 25450/25600. Aggressive targets at 25900-26000 zone.
- BANKNIFTY (51462): Buy between 51000-51250 zone. Stop at 50113. Targets 51900/52600. Aggressive targets at 53000-53353 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	251	237	257	241	255	Positive	Buy at CMP. Stop at 235. Targets 257/265. Aggressive targets at 277. (Interweek Strategy). Rationale: Momentum oscillators turning in bullish mode.
EXIDE	502	477	515	483	431	Positive	Buy between 487-493 zone. Stop at 471. Targets at 515/533. Aggressive targets at 569. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Oversold conditions.
IRCTC	873	845	922	917	964	Negative	Sell between 900-905 zone. Stop at 935. Targets 857/845. Aggressive targets at 801. (Interweek Strategy). Rationale: Momentum oscillators signaling weakness.

Option Call: BUY NIFTY 10th OCT CE Strike Price 25300 at CMP 76. Maximum Loss: ₹ 1900. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 24920. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	1348	991	1575	1362	1112	Positive	Buy at CMP. Stop 991. Target 1500/1575/1800. Rationale: Breakout play likely amidst positive momentum oscillators.
DRREDDY'S LAB	6736	6211	7500	6661	6274	Positive	Buy at CMP. Stop 6211. Target 6900/7200/7501. Rationale: Rebound play likely as sequence of higher highs/lows seen.
MINDA CORP	597	473	701	571	455	Positive	Buy at CMP. Stop 472. Target 701/750/801. Momentum oscillators shifting to buy mode amidst a bullish flag pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 405	BUY	501	361/321	461/521	4-6 months. Buying on dips preferred as oversold conditions seen.

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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