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MONDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 25,014.60

CHART LOGIC



IMMEDIATE SUPPORT AT 24,750 TO 24,800 ZONE

- Immediate Support : 24,800
- Immediate Resistance : 25,250
- Major Support : 24,750
- Major Resistance : 25,500
- **Trend continues to stay negative till 24,800 and 24,750 levels are touched. Only then we can expect a sharp bounce from lower levels.**

S1	S2	S3	R1	R2	R3
24,900	24,800	24,750	25,250	25,400	25,500

BANK NIFTY – 51,462.05

CHART LOGIC



52,000 TO SERVE AS AN IMPORTANT RESISTANCE

- Immediate Support : 51,000
- Immediate Resistance : 52,000
- Major Support : 50,500
- Major Resistance : 52,300 and 52,500
- **Crucial Trendline support is placed at 51,000 mark from where we can see a potential reversal.**

S1	S2	S3	R1	R2	R3
51,000	50,750	50,500	52,000	52,300	52,500

STOCK OF THE DAY & RUNNER UP CANDIDATE

LALPATHLAB : 3495.30

CHART LOGIC



BREAKOUT ABOVE ALL-TIME HIGH RESISTANCE MARK

- Immediate Support : 3440.00 (trading SL)
- Immediate Resistance : 3630.00 (trading TARGET)
- Major Support : 3390.00 (positional SL)
- Major Resistance : 3740.00 (positional TARGET)
- **Buy LAL PATH LABS at 3495.30 ; SL : 3440.00 ; TARGET : 3630.00 and 3740.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
LALPATHLAB	3495.30	CMP	3440.00	3630.00	3740.00

DIXON : 13,634.00

CHART LOGIC



MAJOR AVWAP SUPPORT AT CMP

- Immediate Support : 13,200.00 (trading SL)
- Immediate Resistance : 14,000.00 (trading TARGET)
- Major Support : 13,000.00 (positional SL)
- Major Resistance : 14,500.00 (positional TARGET)
- **Buy DIXON at 13,634.00 ; SL : 13,200.00 ; TARGET : 14,000.00 and 14,500.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
DIXON	13,634.00	CMP	13,200.00	14,000.00	14,500.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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