



The Morning Report

Wednesday, October 09th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25013	24694	25301	25476	23171	24850-25350	NEUTRAL
BANK-NIFTY	51021	50444	51666	52482	49176	50666-51404	NEUTRAL

Preferred trade

- NIFTY (CMP 25013): Buy at CMP. Stop at 24473. Zone. Targets 25301/25501. Aggressive targets at 25900-26101 zone.
- BANKNIFTY (51021): Buy between 50400-50700 zone. Stop at 48901. Targets 51500/51801. Aggressive targets at 52500-52900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANFIN HOMES	855	821	891	875	806	Positive	Buy at CMP. Stop at 803. Targets at 879/891. Aggressive targets at 959. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout.
LUPIN	2217	2161	2313	2210	1725	Positive	Buy at CMP. Stop at 2121. Targets at 2269/2313. Aggressive targets at 2501. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
SYNGENE	883	858	917	898	749	Positive	Buy at CMP. Stop at 849. Targets at 917/955. Aggressive targets at 1000. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.

Option Call: BUY NIFTY 10th OCT CE Strike Price 25200 at CMP 53. Maximum Loss: ₹ 1325. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 24865. Analyst's Remark: Rebound play likely to continue amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	1324	991	1575	1354	1119	Positive	Buy at CMP. Stop 991. Target 1500/1575/1800. Rationale: Breakout play likely amidst positive momentum oscillators.
DRREDDY'S LAB	6656	6211	7500	6657	6285	Positive	Buy at CMP. Stop 6211. Target 6900/7200/7501. Rationale: Rebound play likely as sequence of higher highs/lows seen.
MINDA CORP	562	473	701	570	456	Positive	Buy at CMP. Stop 472. Target 701/750/801. Momentum oscillators shifting to buy mode amidst a bullish flag pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 404	BUY	501	361/321	461/521	4-6 months. Buying on dips preferred as oversold conditions seen.

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