



The Morning Report

Friday, October 11th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24998	24694	25301	25476	23208	24850-25150	NEUTRAL
BANK-NIFTY	51531	50650	52221	52489	49212	50826-51884	NEUTRAL

Preferred trade

- NIFTY (CMP 24998): Buy on dips between 24850-24900 zone. Stop at 24573. Zone. Targets 25151/25301. Aggressive targets at 25600-25750 zone.
- BANKNIFTY (51531): Buy between 51100-51300 zone. Stop at 49911. Targets 51500/51801. Aggressive targets at 52500-52900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EXIDE	512	505	563	487	435	Positive	Buy at CMP. Stop at 483. Targets at 539/563. Aggressive targets at 621. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout.
COLPAL	3641	3581	3753	3697	2935	Negative	Sell at CMP. Stop at 3771. Targets at 3581/3521. Aggressive targets at 3469. (Interweek Strategy). Rationale: Weakening Momentum. Overbought technical conditions.
TECHM	1620	1567	1675	1621	1391	Negative	Sell at CMP. Stop at 1683. Targets at 1591/1567. Aggressive targets at 1513. (Interweek Strategy). Rationale: Weakening Momentum. Overbought technical conditions.

Option Call: BUY NIFTY 17th OCT CE Strike Price 25400 at CMP 44. Maximum Loss: ₹ 1100. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 24811. Analyst's Remark: Rebound play likely to continue amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	1323	991	1575	1349	1125	Positive	Buy at CMP. Stop 991. Target 1500/1575/1800. Rationale: Breakout play likely amidst positive momentum oscillators.
NTPC	423	342	522	423	364	Positive	Buy at CMP. Stop 342. Target 488/522/575. Rationale: Rebound play likely as oversold conditions seen.
MINDA CORP	581	473	701	574	458	Positive	Buy at CMP. Stop 472. Target 701/750/801. Momentum oscillators shifting to buy mode amidst a bullish flag pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 418	BUY	501	361/321	461/521	4-6 months. Buying on dips preferred as oversold conditions seen.

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