



The Morning Report

Monday, October 14th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24964	24694	25301	25478	23226	24850-25200	POSITIVE
BANK-NIFTY	51172	50650	51666	52497	49228	50826-51455	POSITIVE

Preferred trade

- NIFTY (CMP 24964): Buy on dips between 24850-24900 zone. Stop at 24573. Zone. Targets 25151/25301. Aggressive targets at 25600-25750 zone.
- BANKNIFTY (51172): Buy between 51100-51300 zone. Stop at 49911. Targets 51500/51801. Aggressive targets at 52500-52900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EXIDE	531	505	563	489	436	Positive	Buy at CMP. Stop at 2683. Targets at 2903/3000. Aggressive targets at 3125. (Interweek Strategy). Rationale: Signalling a massive rebound. Oversold zone.
HINDALCO	747	733	773	717	629	Positive	Buy between 733-737 zone. Stop at 719. Targets at 773/803. Aggressive targets at 821. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
PERSISTENT	5470	5379	5587	5331	4278	Positive	Buy between 5400-5430 zone. Stop at 5181. Targets at 5587/5701. Aggressive targets at 5800. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.

Option Call: BUY NIFTY 17 th OCT CE Strike Price 25200 at CMP 51.15. Maximum Loss: ₹ 1278.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 24811. Analyst's Remark: Rebound play likely to continue amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMRINFRA	88	63	101	92	88	Positive	Buy at CMP. Stop 61. Target 95/101/125. Rationale: Rebound play likely amidst oversold conditions.
NTPC	423	342	522	424	364	Positive	Buy at CMP. Stop 342. Target 488/522/575. Rationale: Rebound play likely as oversold conditions seen.
POLYPLEX	1170	959	1373	1165	1005	Positive	Buy at CMP. Stop 959. Target 1300/1500/1750. Momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 412	BUY	501	361/321	461/521	4-6 months. Buying on dips preferred as oversold conditions seen.

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