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MONDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 24,964.25

CHART LOGIC



MAJOR SUPPORT AT 24,900 MARK

- Immediate Support : 24,900
- Immediate Resistance : 25,200
- Major Support : 24,750
- Major Resistance : 25,500
- **We expect Nifty to sharply bound from lower levels as we are seen to be finding support near 24,900 levels. Upside should be seen.**

S1	S2	S3	R1	R2	R3
24,900	24,800	24,750	25,200	25,400	25,500

BANK NIFTY – 51,172.30

CHART LOGIC



IMMEDIATE SUPPORT AT 50,900

- Immediate Support : 50,900
- Immediate Resistance : 51,700
- Major Support : 50,500
- Major Resistance : 52,000
- **We expect a positive trading session with bullish bias and buying on declines approach. Strict SL at 50,900**

S1	S2	S3	R1	R2	R3
50,900	50,600	50,500	51,700	52,000	52,250

STOCK OF THE DAY & RUNNER UP CANDIDATE

MANKIND : 2792.00

CHART LOGIC



ALL TIME HIGH BREAKOUT

- Immediate Support : 2725.00 (trading SL)
- Immediate Resistance : 2900.00 (trading TARGET)
- Major Support : 2700.00 (positional SL)
- Major Resistance : 2950.00 (positional TARGET)
- **Buy MANKIND at 2792.00 , SL : 2725.00 , TARGET : 2900.00 and 2950.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
MANKIND	2792.00	CMP	2725.00	2900.00	2950.00

EXIDEIND : 530.00

CHART LOGIC



BREAKOUT ABOVE 525.00 MARK

- Immediate Support : 520.00 (trading SL)
- Immediate Resistance : 550.00 (trading TARGET)
- Major Support : 500.00 (positional SL)
- Major Resistance : 560.00 (positional TARGET)
- **Buy EXIDE IND at 530.00 , SL 520.00 , TARGET : 550.00 and 560.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
EXIDEIND	530.00	CMP	520.00	550.00	560.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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