



The Morning Report

Tuesday, October 15th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25127	24694	25301	25466	23245	25050-25400	POSITIVE
BANK-NIFTY	51817	51222	52356	52499	49250	51555-52244	POSITIVE

Preferred trade

- NIFTY (CMP 25127): Buy at CMP. Stop at 24773. Targets 25301/25485. Aggressive targets at 25751-26000 zone
- BANKNIFTY (51817): Buy at CMP. Stop at 50601. Targets 52300/52851. Aggressive targets at 54000-54467 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EXIDE	530	505	563	492	437	Positive	Buy at CMP. Stop at 497. Targets at 545/563. Aggressive targets at 621. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout.
MPHASIS	2962	2890	3187	2995	2631	Positive	Buy at CMP. Stop at 2871. Targets at 3031/3187. Aggressive targets at 3351. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
OFSS	11731	11313	12619	11474	8763	Positive	Buy at CMP. Stop at 11101. Targets at 12103/12619. Aggressive targets at 13500. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.

Option Call: BUY NIFTY 17th OCT CE Strike Price 25300 at CMP 46.90. Maximum Loss: ₹ 1172.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 25125. Analyst's Remark: Rebound play likely to continue amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMRINFRA	89	63	101	92	88	Positive	Buy at CMP. Stop 61. Target 95/101/125. Rationale: Rebound play likely amidst oversold conditions.
NTPC	425	342	522	425	365	Positive	Buy at CMP. Stop 342. Target 488/522/575. Rationale: Rebound play likely as oversold conditions seen.
POLYPLEX	1160	959	1373	1162	1006	Positive	Buy at CMP. Stop 959. Target 1300/1500/1750. Momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 406	BUY	501	361/321	461/521	4-6 months. Buying on dips preferred as oversold conditions seen.

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